



Richardson GMP Investment Advisors with 97% of assets under administration support the terms of GMP Capital's proposed acquisition of Richardson GMP

- Richardson GMP Investment Advisors, employees and leaders overwhelmingly support the RGMP Transaction
- Investment Advisors, the engine of future growth, will align their interests with GMP shareholders by owning 28.5% of GMP Capital on closing

TORONTO, SEPTEMBER 15, 2020 – Richardson GMP Limited (“Richardson GMP” or the “Company”), a leading independent wealth management Company, announced today that Investment Advisors with approximately 97% of assets under administration support the terms of the previously announced transaction (the “RGMP Transaction”) under which 100% of the Company would be acquired by GMP Capital Inc. (“GMP”).

A list of Richardson GMP Investment Advisors, employees and leaders who have consented to have their names printed in support of the RGMP Transaction is provided at the end of this news release.

Richardson GMP Investment Advisors overwhelmingly support the RGMP Transaction. Shareholders of GMP should disregard claims from a dissident GMP shareholder that he can renegotiate the RGMP Transaction and that he can gain the support of Richardson GMP's Investment Advisors.

“Richardson GMP's Investment Advisors believe that the RGMP Transaction is the best – by far the best – plan to optimally position the combined firms for future growth,” said Richardson GMP Investment Advisors Marc Dalpé and Neil Bosch, the Investment Advisor representatives on the Richardson GMP Board. “Our advisor partners believe the timing is perfect for growth in the business, with the wealth management industry poised for a wave of expansion and demand for exactly the kind of face-to-face advice that Richardson GMP provides.”

“The dissident's plan does not have our support because it weakens the balance sheet and extends the period of uncertainty regarding our ownership. We as Investment Advisors have been advocating for the RGMP Transaction over a period of years. We believe the current terms, which were negotiated over many months, are a fair and balanced compromise. We simply don't believe the dissident's claim that he can now achieve terms that are more favourable for us. We are certain that if the RGMP Transaction is rejected, the outcome will be deadlock and downside risk to RGMP's business as we expect Investment Advisors will leave for Richardson GMP's competitors.”

Added Andrew Marsh, President and CEO of Richardson GMP, “Despite aggressive recruitment tactics by our competitors, our Investment Advisors remain loyal based on our history of success and the potential we have if the RGMP Transaction is approved. What we need now is a quick end to uncertainty regarding the ownership of Richardson GMP so that we can attract new colleagues and retain the Investment Advisors that we already have.”

“Our success is predicated on three key pillars – *best advisors, powerful brand and a well-capitalized balance sheet*. We will have those pillars if the RGMP Transaction proceeds and it will allow us to create significant long-term value for all shareholders by retaining and attracting the very best Investment Advisors and clients across Canada.”

As previously disclosed by GMP, the RGMP Transaction, if it proceeds, would see GMP increase its ownership of Richardson GMP to 100% from 33.2% through a share exchange. Richardson GMP's Investment Advisors would collectively own approximately 28.5% of GMP on completion of the RGMP Transaction. As an expression of confidence, the Investment Advisors have agreed to place their GMP shares in escrow for three years.

Here is the list of Richardson GMP Investment Advisors, employees and leaders who have consented to have their names printed in support of the RGMP Transaction.

We support the terms of the Richardson GMP Transaction. So should all GMP Capital shareholders.

As Richardson GMP Investment Advisors, Employees and Leaders, we remain committed to our clients and our growth strategy.

We believe the Richardson GMP Transaction is the best – by far the best – plan for our collective future. It allows us to build an even better company as the destination of choice for Canada's outstanding Advisors and their Clients for years to come.

Count us in for our Clients. Count us in for the future. Count us in to support the Richardson GMP Transaction.

We the undersigned

Sandy Roux
Traci Sady
Evelyn Santos
Maria Llamas
Kersti Muzaffar
Bernabe Niverba
Faye McDonald
Philip Yu
Maria Oppedisano
Eleanor Macleod
Rong Tian
Emilie Giusti
Harshna Sharma
Deanna Cooley
Michael Fernandopulle
Daniel To
Adam Brookes
Brad Gustafson
Trevor Chow
Brett Gustafson
Michael Fry
Jay Patel
Joanne Ashby
Samara Weeks
Jordan Mullin
Dawn MacNeal
Sofia Gabrielli
Chloe Villamor
Jane Capt
Graydon Harris
Tara Martin
Jeannette Dewar
Angela Halwa
Heather McDiarmid
Diane Moreira
Cassandra Toda
Simon Bowes
Cindy Parmelee
Samantha Nicol
Lisa Johnson
Rosa Golanowski
Hazel Peloso
Lina Iodice
Melanie Cote

Christine Venne
Prasad Janakaraj
Mavia Benjamin
Greg Hartman
Ian Royer
Stephen Clancy
Elden Nuqui
Mariezel Nicdao
Irene Estrella
Rowena Palacol
Jeffrey Uy
Claire Ona
Jo-Anne Saez
Anubha Thapliyal
Masudur Rahman Bhuiyan
Jeff Manjuris
Janet Cassidy
Joseph Bakish
Michael Andersen
Eric Richards
Robert McDermott
Paul Adair
Doug Goodman
Garreth Fallis
Douglas Goodman
Henrik Bruusgaard
Fadi Ephtimios
Bruce Bennett
Todd Tanchak
Wynn Harvey
Diana Orlic
Valerie Wowryk
Neil Kumar
Jeffrey Brumer
Robert Smith
Michelle Bradet-Simpson
John Horwood
Dan Dervaitis
James Price
Darrin Hopkins
Scott Stennett
Patty Konstantinidis
Lynne Brejak
Richard Wong

Irena Kryzhanovski
John Rego
William Woo
Kim MacDonald
Kate Weldon D'Souza
Judith Winstanley
Tim Willett
Joanne Salituro
Debbie Mugridge
Susanne Fontaine
Rina Davda
Vadim Movtchan
James Wilcock
Ryan Goddard
Loretta Cleary
Raquel Liao
Duane Langis
JP Janson
Luiz Almeida
Reza Shokraie
Eric Ngabonziza
Abdullahi Abdulkadir
Praveen Mohanan
Fleur Hobro
Arlene Davis-Melhado
Melissa Jack
Wilhelm Klaudusz
Manpreet Bagga
James Rogers
James Mackie
Dustin Van Der Hout
Kristopher Viel
Charles Crick
Jacob Baranowski
Craig Machel
Steve Damberger
Sean Hickey
Jon Germain
Marc Dalpe
Greg Phillips
Edmun Tsang
Lily Khosla
Rene Gendreau
Kurt Pedersen

Nora Powell
Michelle Shaw Williams
Alex Craig
Alexandre Dalpe
Janice Coulter
Axandra Coulter
Jonathan Saldana
Alexander Litinsky
Brenda Merriam
Tanya Polecrone
Volt Chan
Corey Eccles
Karin Tracey
Andrew Blake Gau
Jessica Dewey
Julie Connolly
Rita Blossmanis
Jocelyn Smith
Gordon Kennedy
Cheryl Cadieux
Gail Morden
Jaimie Kehler
Brenda Geib
Deidre Alexander
Cynthia McKillop
Wendy Lloyd
Joel Tam
Lori Visser
Leah Case
Lori Hazell
Athina Ivziku
Sharon Dammann
Pina Tria
Toni Hicks
Jimmy Castanho
Jennica Vegelahn
Rita Penno
Jacqueline Paule
Maryam Fejvai
Dolapo Oni
Courtney Baillie
Josée Mailhot
Luanne Coady
Josie Grassia
Kelsy Nelson
David Broderick
Tracey Ziemer
Cameron Lienau
Austin McBrine-Ellis
Karen Rowell
Lori Wright
Marija Jakovcic
Karen Chen
Trang Florea
Trevor Fiell
Mikayla Penner
Kathryn Shiels
Andrea Pacitti
Vivien Mumba
Linda MacDonald
Erin Toews
Lauren Shneer

Frank Cestnik
Mike Ankers
Walter McCormick
Philip Richmond
Tricia Leadbeater
Hilliard MacBeth
Doug Mair
Maryanne McIntyre
Nancy Nicol
Robert Kruzel
Tim Pinkoski
James King
Marc Le Sieur
Mounir El-Ayari
John Tierra
Paul McKenna
Eric Falkenberg-Poetz
Ian Gray
Kathleen Wronski
Lane Mosby
John Reyes
David Hunt
Matthew Campbell
Hal Biren
Nicholas Waddell
Rob Campbell
Will Mactaggart
Matthew Langsford
Simon Partington
Serge Zaina
Neil Bosch
Nevin Chernick
Robert Caldwell
John Nelson
John Sanchez
Ken Martin
Joanne Lee
Jari Stromberg
Michael Pickard
Alex Senkiw
Brad Hunter
Mark Begg
Rosemary Horwood
Benji Miles
Blake Dalton
Chris Martin
Richard Herman
Alexandra Horwood
Elizabeth Harding
Sean Seidman
Ida Khajadourian
Tyler Steele
Francis Sabourin
Jonathan MacLeod
Andy Zylstra
William Ellis
Paula O'Brien
Allan Fenerdjian
Ty Cooke
Matthew Phillips
Michael Brook
Gareth Watson

Cliff Robertson
George Halkidis
Kelly Milne
Kent Coulter
Bev Evans
Edward Gudewill
Mike Hryn
Dawn Carey
Gilles Deraspe
Derek Benedet
Ken MacNeal
Christian Strigl
David Porter
Kyle Johnson
Nancy Bounadere
Max Nykanorov
Brenden Soley
Fred Banwell
Robert Byler
Steve Reimer
Trevor Stark
Rory O'Connor
Vincent Yu
Greg Cunningham
Jeffrey Mackie
Annie Deveault
Grant MacEachern
Jason Ramdial
Andrew Marsh
Toni San Gabriel
Neil Thompson
Nichola Gallelo
Chad Thorpe
Helen Tran
Alfred Thai
Debbie Oswald
Donald Ziol
Charles Fong
Christy Neufeld
Zamil Hirji
Andy Tungol
Isobel Turnbull
Ashley Litster
Niall Mac Mahon
Nick Bakish
Andrew Innis
Chloe Martin
Keenan MacNeal
Lloyd Leonard
Tanjou Bell
Susan Thibodeau
John Pantitis
Jeffrey Yee
Allan Liao
Lynn Kotsopoulos
Denny Sempasa
Kayla Gao
Kevin Pedra
Pinal Gadhvi
Ken Doll
Brett Burke
Pascal Alonzo

Soma Choudhury
David Lalach
Sarah Kelley
Mona Schoenfeld
Karen Boudewyn
Noel Pariseau
Jean-Philippe Phaneuf
Gina Freelend
Rory Hyland
Jeremy Ruban
Nathan Biren
Cheri Blain
Heather Esplen
Elina Surkov
Matthew McKenna
Mikaela Carson
Steph Rasiuk
Shannon Jones
Francesca Pannunzio
Anna Gastaldi
Katya Faraj
Wesley Stephenson
Stephanie Vicari
Shannon Pyper
Jennifer MacLean
Mikko Nagai
Steven Clarke
Mona Chong
Christina Giusti
Gregory Fenerdjian
Brenan Formosa
Emilio Castagnetti
Vera Siu
Brad Conklin
Garth Doiron
Anne Marie Jess
Don Bowman
Elizabeth Johnson
Jorge Saban
William McCormick
Emily Krieger
Jason Melo
Danielle O'Neill
Colin Beck
Leona Silva
Carita Yosurack
Gillian Seguin
Justine Pohl
Adam Sefton
Fraser Betkowski
Cory McKay
Michael MacDonald
Dennis Field
Michelle Cianflone
Bill Green
Cecilia Cristobal
Ethan Marsh
Miranda Lam
Rachel Leblanc
Katalinic Gerdy
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Lyndsay Huthmann
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Taher Fityani
Helen Hatzitzanakis
Antoine Niding
Alan Young
Collin Noble
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Tessy Karolia
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Jason MacDonald
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Andy Rafelman
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Randall Bergh
Panesh Mistry
Vladimir Levtsun
Vanessa Gajilomo
Don McPherson
Keith Bekker
Darren Harrold
Duarte Freitas
Ben Trinh
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Sanjeev Shantharam
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Genan Zamt
Javier Velásquez
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Andrew Burnett
Anson Lee
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Myron Kowaliw
Nick Twyman
Tim Pritchard
Cielo Carin
Leah Bourgeois
Craig Ripenburg
Nazia Rehman

About Richardson GMP

As one of Canada's leading wealth management firms, Richardson GMP provides exclusive and innovative investment solutions to successful families and entrepreneurs across Canada. Since 2010, Richardson GMP has been awarded top rankings in the Investment Executive Brokerage Report Card for products and services dedicated to high net worth investors. Reflecting their commitment to high standards, Richardson GMP has earned certification – determined annually – from the Center for Fiduciary Excellence for their Separately Managed and Portfolio Management Account platforms. For the second consecutive year, Richardson GMP was recognized as a Great Place to Work™. For further information, please visit our corporate website at www.RichardsonGMP.com.

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